

February 2018 minutes

Upcoming events:

February 28—Meet and eat at Kelly's in Basehor, Kansas

March 12 —Monthly meeting Johnny's on Ridgeview. Guest speaker will be assistant DA to come and speak to us about identity theft.

March 18—Bowling at Royal Crest Lanes, 933 Iowa St, Lawrence, Kansas 1 pm.

John and Bev Speckman met up with Rob Schmidt in Tucson, Arizona recently. Rob will be in Kansas City area in June 2019. He has different motorhome and has organized a photography club for others in the same motor park he is in. He had recently returned from Disneyland trip with his granddaughter.

Dan Gray had been in Scottsdale and Palm Springs recently.

Mary Rose and Bogie had been in Denver area recently and noted cost of living has been going up due to influx of young adults affecting insurance and even hotel prices.

Several members visited Shawnee Cycle for a look at the 2 new touring bikes.

Yamaha Venture, 113 cc with plenty of gizmos and gadgets. Good looking, boasting most storage of touring bikes. Blue tooth, air/oil cooled, belt drive with adjustable windshield.

The redesigned Honda Goldwing was the other with same engine as before but smaller and narrower in size. It's automatic with 2/3 the storage and lighter weight. No longer Garmin GPS but also has adjustable windshield.

**Financial tip:** Dave gave us some more tips this month. They were taken from "99 financial tips".

1. Have a will in place. Important in estate planning also if you have a will be sure and review it as things do change.
2. Have a living will, in case you can no longer make decisions you designate someone who you trust and understands your wishes to speak for you.
3. Have a backup person for financial decisions. If one of a couple usually made the financial decisions it could be difficult for the other remaining spouse in your absence. Have a third person in mind to consult.
4. Make a budget. You should know what you must spend in a month (bare bones) and then make a second budget that is normal spending for you. This will help you to be mindful of your true expenses and then you have a livable budget also.
5. When making your long range plans and finances you should plan that you will live for a long time and budget accordingly. Life expectancy is longer than you think.
6. Don't forget to plan inflation into your long-range budget and planning. Your dollar will shrink as time goes on.
7. Beware annuities- they favor the company not you, odds are in their favor. Your money invested is locked in in most cases. If you invest in mutual funds seek an objective advisor on those.